

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2070 - HB 2006

March 9, 2009

SUMMARY OF BILL: Creates a new cultural license plate for the University of Illinois.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$3,800/General Fund/One-Time/FY09-10

\$25,000/Tennessee Arts Commission/FY09-10

\$6,200/Highway Fund/FY09-10

\$28,000/Tennessee Arts Commission/FY10-11 and

Subsequent Years

\$7,000/Highway Fund/FY10-11 and Subsequent Years

Increase State Expenditures - \$3,800/One-Time/FY09-10

Assumptions:

- Revenue (1,000 plates @ \$35.00 each)
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 80 percent to the Tennessee Arts Commission; and 20 percent to the State Highway Fund.

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CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rct